

## MGAS VAT CODES

### **GME'S SALES**

**V1:** sale subject to VAT at the standard rate

**V2:** sale subject to VAT at the reduced rate

**VR:** reverse-charge sale as per art. 17, para. 6, Decree of the President of the Italian Republic ("DPR") 633/72 – reverse charge

**V3:** sale to the so-called "esportatori abituali" (Italian exporters on a permanent basis) not subject to VAT as per art. 8, Decree of the President of the Italian Republic (DPR) 633/72,

**VE:** sale to PA subject to VAT at the standard rate - Split payment

**VF:** sale to PA subject to reduced VAT rate – split payment

**VX:** sale to non-PA subject to VAT at the standard rate – Split payment

**VY:** sale to non-PA subject to reduced VAT rate – Split payment

**VA:** EU sale not subject to VAT as per art. 7bis, para. 3, DPR 633/72 - articles 38 and 39, Directive 2006/112/EC - EU reverse charge

**VB:** non-EU sale not subject to VAT as per art. 7bis, para. 3, DPR 633/72 - articles 38 and 39, Directive 2006/112/EC - non-EU reverse charge

**VS:** sale to the Republic of San Marino as per art. 71, DPR 633/72

**WO:** penalty not subject to VAT as per art. 15, para. 1, no.1, DPR 633/72

### **GME'S PURCHASES**

**AR:** reverse-charge purchase as per art. 17, para. 6, DPR 633/72 – reverse charge

**A6:** purchase not subject to VAT as per art. 38, Directive 2006/112/EC – EU reverse charge

**AN:** purchase not subject to VAT as per art. 38, Directive 2006/112/EC – non-EU reverse charge

**AS:** purchase not subject to VAT as per art. 71, para. 2, DPR 633/72

### **GME'S FEES**

**V1:** supply subject to VAT at the standard rate

**V8:** supply not subject to VAT as per art. 7ter, DPR 633/72 - art. 44, Directive 2006/112/EC - EU reverse charge

**VC:** supply not subject to VAT as per art. 7ter, DPR 633/72 – art- 44, Directive 2006/112/EC – non-EU reverse charge

**V3:** supply to the so-called "esportatori abituali" (Italian exporters on a permanent basis) not subject to VAT as per art. 8, DPR 633/72

**VE:** supply to PA subject to VAT at the standard rate - Split payment

**VX:** supply to non-PA subject to VAT at the standard rate– Split payment