



***Letter modifying the non-interest-bearing cash deposit
provided pursuant to the MGAS Rules in force until the
day before the go live date of markets netting***

COURTESY TRANSLATION

Please note that this translation is provided for convenience only, therefore this document must be submitted only in the Italian version.

To
Gestore dei Mercati Energetici S.p.A.
Viale Maresciallo Pilsudski, 122/124
00197 Roma

Subject: Letter modifying the cash deposit

The undersigned/company/other, resident/with
registered office in, n°, Zip Code Municipality,
..... Province, Taxpayer's Code....., V.A.T. no.
....., represented by....., acting in the capacity of
legal representative or other duly authorised party

WHEREAS

as of there are financial guarantees in the form of a non-interest-bearing cash deposit
for a total amount of Euro, provided pursuant to the MGAS
Rules, in force until the day before the go live date of markets netting;

- Article 97, 97.3 and 97.4 of the MGAS Rules specifies that, upon the occurrence of one of the conditions set out therein, the Market Participant who has posted a guarantee to GME in the form of a non-interest-bearing cash deposit, pursuant to the version of the MGAS Rules in force until the day before the go live date of netting markets, shall make it compliant with the MGAS Rules in force;

NOW, THEREFORE

with this declaration, the Market Participant requests GME to consider, starting from

- the go live date of markets netting,
or,
- if subsequent to the above go live date, from

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the aforementioned non-interest bearing cash as a form of guarantee to cover all the obligations taken on the markets netting, on the MPEG, on the MTE, on the PCE (if PCE Participant) and on the MT-GAS in relation to which the provisions set forth in the MGAS Rules in force as of the go live date of markets netting apply, without prejudice to the coverage of any obligations that have already arisen but not yet settled as of such date.

....., date

Signature

Pursuant to EU Regulation 679/2016, no. 196, and subsequent amendments, personal data provided in this application form will be processed electronically for the fulfilment of the obligations arising hereto and the obligations arising pursuant to the MGAS Rules, in order to ensure the confidentiality and the safety of such data, according to the privacy policy issued pursuant to Articles 13 and 14 of the aforementioned EU Regulation 679/2016 and posted on the GME's website.

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