

Technical Rule no. 06 rev2 PB-GAS

(pursuant to Article 4 of the Rules of the platform for the gas balance, approved by the Italian Regulatory Authority for Electricity Gas and Water with Decision ARG/gas 145/11 of 28 October 2011, most recently updated in transient manner in accordance with Decision 312/2016/R/GAS in view of the launch of the new balancing of the natural gas system)

Title	Time Periods of Activities for the Sessions of the PB-GAS
Reference Legislation	Article 25, paras. 25.8 and 25.9; Article 35, paras. 35.1 and 35.2; and Article 43, paras. 43.1 and 43.2 - Regulations of the Gas Balancing Platform

Entered into force on 1 October 2016 ^(*)

() for operations from the gas-day October 1, 2016*

1. Foreword

Article 25, para. 25.8 of the Regulations provides that the opening and closing hours of the sittings and of the sessions of the MPL shall be specified by GME on the IT system of the PB-GAS, in compliance with the provisions set forth in the Technical Rules.

Article 25, para. 25.9 of the Regulations provides that the opening and closing hours of the sittings and of the sessions of the MGS are defined in the Technical Rules.

Article 35, paras. 35.1 and 35.2 of the Regulations provides that GME shall – within the time limit defined in the Technical Rules – determine and publish the results of the MPL of the PB-GAS and that GME shall - within the same time limit (para. 35.4) - notify each Participant of the bids/offers that have been accepted and/or rejected among those submitted by the same Participant.

Article 43, paras. 43.1 and 43.2 of the Regulations stipulates that GME shall – within the time limit established in the Technical Rules – determine and publish the results of the MGS of the PB-GAS and that GME shall - within the same time limit (para. 43.4) - notify each Participant of the bids/offers that have been accepted and/or rejected among those submitted by the same Participant.

2. Time periods of activities for one session of the MPL of the PB-GAS

Following receipt of the request for activation of a session of the MPL transmitted by Snam Rete Gas in accordance with Article 25, paragraph 25.6 of the Regulations, GME shall post on the information system of the PB-GAS:

- the opening and closing times of its session for the submission of offers/bids for the MPL sessions for which activation has been requested;
- trading hours of the MPL session of which activation has been requested.

For each of the MPL session, GME guarantees normally a minimum duration of the session for submission of offers of 60 minutes. If the activation request of the MPL session by SRG is received after the advance limit of two hours with respect to the time of the opening of the relevant sitting, GME in coordination with Snam Rete Gas evaluates the possibility to provide for a duration of sitting also shorter than the minimum stated above.

Within half an hour after the closure of the sitting, GME shall publish the results of each MPL session on its website and send them to Snam Rete Gas and provide them Participants.

3. Time periods of activities for the session of the MGS of the PB-GAS

The sitting of the MGS of the PB-GAS will open at 9:00 of the fourth gas-day preceding the gas-day being traded and close at 20:00 of the gas-day being traded.

By 11:00 of the gas-day following the one being traded, GME will publish the results of the session of the MGS of the PB-GAS on its website, forward them to Snam Rete Gas and make them available to Participants.

In the cases referred to in article 43, para. 43.5 of the Regulations, GME will publish the results of the session of the MGS of the PB-GAS and forward them to Snam Rete Gas - in accordance with article 43, para. 43.6 of the Regulations - by 24:00 of the same day of the previously cancelled session.