

PCE VAT CODES

GME'S SALES

V1: sale subject to VAT at the standard rate

V3: sale to the so-called "esportatori abituali" (Italian exporters on a permanent basis) not subject to VAT as per art. 8, D.P.R. 633/72

VE: sale to PA subject to VAT at the standard rate - Split payment

VX: sale to non-PA subject to VAT at the standard rate - Split payment

V8: sale not subject to VAT as per art. 7ter, D.P.R. 633/72 - art. 44, Directive 2006/112/EC - EU reverse charge

VC: sale not subject to VAT as per art. 7ter, D.P.R. 633/72 - art- 44, Directive 2006/112/EC - non-EU reverse charge

GME'S PURCHASES

A1: purchase subject to VAT at the standard rate

AX: purchase subject to VAT at the standard rate - Split payment

A7: EU purchase not subject to VAT as per art. 44, Directive 2006/112/EC - EU reverse charge

A8: non-EU purchase not subject to VAT as per art. 44, Directive 2006/112/EC - non EU reverse charge

GME's FEES

V1: supply subject to VAT at the standard rate

V3: supply to the so-called "esportatori abituali" (Italian exporters on a permanent basis) not subject to VAT as per art. 8, D.P.R. 633/72

VE: supply to PA subject to VAT at the standard rate - Split payment

VX: supply to non-PA subject to VAT at the standard rate - Split payment

V8: supply not subject to VAT as per art. 7ter, D.P.R. 633/72 - art. 44, Directive 2006/112/EC - EU reverse charge

VC: supply not subject to VAT as per art. 7ter, D.P.R. 633/72 - art- 44, Directive 2006/112/EC - non-EU reverse charge