

## **MTEE VAT CODES**

### **GME'S SALES**

**VQ:** reverse-charge transaction - Art. 17, para. 6, of the Decree of the President of the Italian Republic No. 633/72 - reverse charge

**V8:** transaction not subject to VAT - Art. 7ter of the Decree of the President of the Italian Republic No. 633/72 - Art. 44 of Dir. 2006/112/EC EU reverse charge

**VC:** transaction not subject to VAT - Art. 7ter of the Decree of the President of the Italian Republic No. 633/72 - Art. 44 of Dir. 2006/112/EC Extra-EU reverse charge

### **GME' PURCHASES**

**AQ:** reverse-charge transaction - Art. 17, co. 6, of Presidential Decree 633/72 - reverse charge

**A7:** EU supply not subject to VAT - Art. 44 of Dir.2006/112/EC and Art. 196 of Dir.2006/112/CE EU reverse charge

**A8:** Extra-UE supply not subject to VAT - Art. 44 of Dir.2006/112/EC and Art. 196 of Dir.2006/112/CE non-EU reverse charge

### **GME'S FEES**

**V1:** supply subject to VAT at the standard rate

**V3:** supply to the so-called "esportatori abituali" (Italian exporters on a permanent basis) not subject to VAT as per the Art. 8 of the Decree of the President of the Italian Republic No. 633/72

**VE:** supply to PA subject to VAT at the standard rate - Split payment

**VX:** supply to non-PA subject to VAT at the standard rate - Split payment

**V8:** transaction not subject to VAT - Art. 7ter of the Decree of the President of the Italian Republic No. 633/72 - Art. 44 of Dir. 2006/112/EC EU reverse charge

**VC:** transaction not subject to VAT - Art. 7ter the Decree of the President of the Italian Republic No. 633/72 - Art. 44 of Dir. 2006/112/EC Extra-EU reverse charge