

**Technical Rule no. 23 MGAS**

(under Article 4 of the Natural-Gas Market Rules, approved with a Decree of the Ministry of Economic Development of 6 March 2013, as subsequently amended and supplemented)

<b>Title</b>	<b>Procurement of gas resources in the MVS</b>
Reference Legislation	Article 5, para. 5.1, Article 6, Article 11, para. 11.1, Article 25, para. 25.5, Article 61 ter, para. 61 ter.4, Article 61 quater, paras. 61 quater.1, 61 quater.2, and 61 quater.4, Article 61 quinquies, para. 61 quinquies.1, Article 61 sexies, paras. 61 sexies.1 and 61 sexies.4, Natural-Gas Market Rules

**In force since 30 December 2025**

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## 1. FOREWORD

Article 5, para. 5.1 of the Natural-Gas Market Rules (hereafter MGAS Rules) provides that, for the purposes of the market, GME follows the units of measurement indicated in the Technical Rules.

Article 6 of the MGAS Rules provides that access to GME's information system (SIMGAS<sup>1</sup>) shall take place through the Internet in compliance with the procedures and within the time limits defined in the Technical Rules or by any other means as defined therein.

Article 11, para. 11.1 of the MGAS Rules provides that Market Participants shall have access to the market through special procedures defined in the Technical Rules. Such procedures shall guarantee the identification of Market Participants and authenticate their transactions.

Article 25, para. 25.5 of the MGAS Rules provides that the data and information concerning participation in the MVS, referred to in para. 25.4 bis of the same Article 25, shall take effect on the dates indicated in the Technical Rules.

Article 61 ter, para. 61 ter.4 of the MGAS Rules provides that the volume of gas underlying each contract tradable in the MVS shall be defined in the Technical Rules.

Article 61 quater, para. 61 quater.1 of the MGAS Rules provides that simple or predefined supply offers shall be submitted into the MVS in accordance with the Technical Rules.

Article 61 quater, para. 61 quater.2 of the MGAS Rules provides that the volumes specified in the offers shall only have positive values and that they shall not exceed the minimum volume communicated by Snam Rete Gas to GME and made known to Market Participants under the procedures established in the Technical Rules.

Article 61 quater, para. 61 quater.4 of the MGAS Rules provides that the unit price of a supply offer shall only have values higher than or equal to zero and that it shall not exceed the maximum limit defined in the Technical Rules.

Article 61 quinquies, para. 61 quinquies.1 of the MGAS Rules provides that GME shall carry out validity and adequacy verifications of offers within the time limits defined in the Technical Rules.

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<sup>1</sup> SIMGAS: information system of the MGAS, through which GME collects demand bids and supply offers, defines market results, and makes preliminary information and results available.

Article 61 sexies, para. 61 sexies.1 of the MGAS Rules provides that the Market Participant requesting solidarity shall select the offers present in the order book of the MVS in accordance with the procedures established in the Technical Rules.

Article 61 sexies, para. 61 sexies.4 of the MGAS Rules provides that GME shall publish the results of the MVS within the time limit indicated in the Technical Rules.

## **2. UNITS OF MEASUREMENT AND CONTRACT SIZE IN THE MVS**

As set forth in Technical Rule no. 03 MGAS, in all the markets making up the Natural-Gas Market (MGAS):

- a) the unit of measurement for monetary values shall be the Euro, specified with two decimals;
- b) the unit of measurement for unit prices of gas shall be the Euro/MWh, specified with three decimals.

With particular regard to the **MVS**:

- 1 contract is equivalent to 1 MW/day;
- the unit of measurement for contracts shall be the MW, specified with three decimals;
- the volume of gas underlying each contract (so-called contract size) shall be expressed in MWh/day; it shall be obtained as the product between 1 MWh and the number of applicable periods (e.g. one gas-day) covered by the same contract.

## **3. ACCESS TO THE MVS**

For access to the market information system, reference is to be made to Technical Rule no. 04 MGAS.

## **4. EFFECTS OF DATA AND INFORMATION FOR PARTICIPATION IN THE MVS**

The data and information referred to in Article 25, para. 25.4 bis of the MGAS Rules and concerning each user enabled for the MVS shall be transmitted by Snam Rete Gas to GME together with its request of activation of the session, or after such request but in due time for the

holding of the same session. The notification of such data and information shall have immediate effect.

## **5. SUBMISSION OF SUPPLY OFFERS INTO THE MVS**

### **5.1. Procedure for submitting offers**

A market participant wishing to enter supply offers into the MVS shall:

- have access to a computer workstation enabled for the application of an electronic signature using a digital certificate and equipped with an Internet connection;
- designate one or more parties authorised to submit offers (“users”).

Supply offers may be entered, changed, and deleted in two ways;

- by filling in the appropriate forms (web forms) available in the SIMGAS;

or

- by submitting (Upload) a file having the layout specified in the document “Implementation Guide MVS”, published on GME’s website ([www.mercatoelettrico.org](http://www.mercatoelettrico.org)).

Predefined offers may be submitted or changed by an MVS-enabled user at any time and **they shall be taken into consideration in the selection of offers for the sessions of the MVS following their submission.** A market participant may change the predefined offers previously submitted within the opening hours of the MVS session.

### **5.2. Minimum limit of volume covered by a supply offer**

In the market information system, GME shall post the minimum limit of volume that can be specified in supply offers, defined by Snam Rete Gas.

### **5.3. Maximum limit of price of supply offers**

The maximum limit of price of the offers referred to in Article 61 quater, para. 61 quater.4 of the MGAS Rules is a mere technical limit, which is required to enable the holding of the MVS sessions. It shall be equal to the value published on GME’s website. GME may change such value not to limit the offer price excessively.

## **6. TIME LIMITS FOR VERIFICATIONS OF VALIDITY AND ADEQUACY OF SUPPLY OFFERS**

GME shall verify the validity and adequacy of supply offers entered by an MVS-enabled user within 10 minutes of receipt of the same and, within the same time limit, it will communicate the results of such verifications.

The validity and adequacy of predefined offers shall be verified, within the above-mentioned time limits, in two stages:

- after their receipt;
- upon the opening of each MVS session.

## **7. SELECTION OF SUPPLY OFFERS BY THE MARKET PARTICIPANT REQUESTING SOLIDARITY**

The solidarity-requesting Market Participant may select supply offers (in the period going from the opening time to the closing time of the session, both indicated in the market information system) in two ways:

- selection of a single offer: the system displays a form where the solidarity-requesting Market Participant chooses the “selezionare l’offerta” (select offer) option; if this choice is confirmed, the offer will no longer be visible in the MVS and the related transaction will be considered to have been concluded;
- request of a volume to be selected: through an appropriate option, the solidarity-requesting Market Participant specifies a volume (in MWh) to be selected; the MVS system will automatically pre-select all available supply offers based on the merit-order criterion, until reaching the requested volume. In particular, the system will pre-select offers until reaching the offer preceding the one that would exceed the volume requested by the same Market Participant. However, before the final selection, the MVS system will provide the solidarity-requesting Market Participant with a form with all the pre-selected individual offers. Before confirmation, the Market Participant may deselect the pre-selected offers in which it is not interested from the MVS system. After final confirmation, all the related transactions will be considered to have been concluded.

**8. TIMING OF PUBLICATION OF RESULTS**

GME will publish the results of the MVS session on its website within 60 minutes of the closing of the session.