

Technical Rule no. 04 rev. 01 MTE

(under article 4, Integrated Text of the Electricity Market Rules,
approved by the Decree of the Minister of Productive Activities of 19 December 2003,
as subsequently amended and supplemented)

Title	Reference price
Reference Legislation	Article 88, para. 88.10, Integrated Text of the Electricity Market Rules

Updated on...

1. Foreword

Under Article 88, para. 88.10 of the Integrated Text of the Electricity Market Rules, GME may – at the end of the continuous trading period – determine a reference price in accordance with the modalities indicated in the Technical Rules.

2. Reference price

At the end of the session, for each product traded, GME shall determine a reference price; this price shall be equal to the average (weighted for the related quantities) of the prices of all the contracts concluded in the session.

If no contract has been concluded for a given product, the reference price shall not be determined.