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**Technical Rule no. 18
rev. 02 MPE**

(pursuant to Article 4 of the Integrated Text of the Electricity Market Rules, approved by the Minister of Productive Activities on 19 December 2003, as subsequently amended and supplemented)

<p>Title</p>	<p>How to submit offers/bids into the MPEG</p>
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<p>Reference Legislation</p>	<p>Article 76, paras. 76.1 and 76.5, Integrated Text of the Electricity Market Rules</p>
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1. Foreword

Article 76 , paragraph 76.1 of the Integrated Text of the Electricity Market Rules (hereafter “ME Rules”) provides that offers/bids shall be submitted in the manner defined in the Technical Rules.

Article 76 , paragraph 76.5 of the ME Rules provides that offers/bids shall be submitted in the manner defined in the Technical Rules.

2. How to submit offers/bids

A Market Participant wishing to submit offers/bids must:

- have a computer workstation enabled for the recognition of electronic signatures by smart card and an internet connection;
- appoint one or more users authorised to submit offers/bids ("users").

To be able to submit offers/bids in a given market session, the user must first register through a special form available in the MPEG using its digital signature.

This authorisation will be valid until the end of the session in question.

In the course of the session, no other signatures are required in addition to the one for initial authorisation.


The transmission of offers/bids should take place by completing the appropriate forms (web forms) available in the MPEG.

3. Submission of offers/bids by filling in the web form

Through the web form, the user can enter offers/bids relating to the daily products tradable in the MPEG.

The information that offers/bids must contain is as follows:

- product delivery profile (base-load/peak-load);
- number of products
- transaction type (sell/buy);
- price;

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– offer/bid type:

- a) **valid till cancelled:** the offer/bid is processed, even partly, for the available quantities and at the price conditions specified by the Participant. Any unexecuted quantity is resubmitted in the order book until the end of the session, when it is automatically cancelled;
- b) **fill or cancel:** the offer/bid is processed, even partly, for the available quantities and at the price conditions specified by the Participant. Any quantity remaining unexecuted is automatically cancelled;
- c) **fill or kill:** the offer/bid is processed only for the entire quantity shown and at the price conditions specified by the Participant. If, when the offer/bid is entered in the book, this is not possible, the offer/bid is automatically cancelled.

4. Modification, withdrawal, and cancellation of offers/bids

The request for modification, withdrawal, and cancellation of an offer/a bid can be made via the web form. In particular, the modification of an offer/a bid can only be performed by withdrawing the existing offer/bid and the submission of a new offer/bid.