

Technical Rule no. 17 rev. 01 MPE

(pursuant to Article 4 of the Integrated Text of the Electricity Market Rules, approved by the Minister of Productive Activities on December 19, 2003, as subsequently amended and supplemented)

Title	Daily products tradable in the MPEG and trading period
Reference Legislation	Article 73 , paras. 73.3 and 73.4, Integrated Text of the Electricity Market Rules

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1. Foreword

Article 73, paragraph 73.3 of the Integrated Text of the Electricity Market Rules (hereafter "ME Rules") states that GME shall identify in the Technical Rules the daily products and the corresponding delivery profiles that can be traded in the MPEG.

Article 73, paragraph 73.4 of the ME Rules provides that the duration of the trading period of each daily product tradable in the MPEG is defined in the Technical Rules.

2. Daily products tradable in the MPEG

In the MPEG the "unit price differential" product is listed with the following delivery profiles:

- Base-load, listed for all calendar days, whose underlying is the electricity to be delivered in all the ISPs applicable periods belonging to the day being traded;
- Peak-load, listed for the days from Monday to Friday, whose underlying is the electricity to be delivered in the ISPs applicable periods from the thirty-third (from 8:00) to the eightieth (to 20:00) belonging to the day being traded.

In the MPEG, the "full unit price" is currently not tradable.

3. Duration of the trading period of products tradable in the MPEG

The trading session relating to products tradable in the MPEG shown in paragraph 2 above is held on working days, as specified below:

- from 8:00 to 17:00 of D-2. In the event that D-2 falls on a holiday, the session will take place from 8:00 to 17:00 on the working day immediately before;
- from 8:00 to 9:00 of D-1, only if such day is not a holiday. It follows that if day D is preceded by a holiday, the trading session for the product to be delivered on day D will take place only from 8:00 to 17:00 on the first working day before day D¹.

¹ On Fridays, the following products will be traded:

- From 8:00 to 9:00, the products with delivery on Saturdays
- From 8:00 to 17:00, the products with delivery on Sundays and the products with delivery on Mondays and Tuesdays (the latter product will also be tradable from 8:00 to 9:00 of the session which takes place on Mondays).