

Technical Rule no. 14 PCE

(under article 4 of the Rules Governing the Forward Account Registration Platform)

Titolo	Units of measurement
Reference Legislation	Article 5, para. 5.1, Rules Governing the Forward Account Registration Platform

successfully verified by the Director of Markets of
Autorità di Regolazione per Energia Reti e Ambiente
(Regulatory Authority for Energy, Networks and the Environment – ARERA)
on ...

1. Foreword

Article 5, para. 5.1 of the Rules Governing the Forward Account Registration Platform (hereafter “PCE Rules”) provides that, for the purposes of the PCE, the units of measurement of electricity and capacity are the MWh and the MW, respectively, specified with the number of decimals indicated in the Technical Rules.

2. Units of measurement

For registering transactions and CET bids/offers onto the PCE, the unit of measurement of quantities is the MW, specified with 1 decimal for each market time interval.

The unit of measurement of electricity is the MWh, specified with 3 decimals; the MWh is defined by multiplying the quantity of capacity in MW by the duration, expressed with respect to the hour (h), of the period to which the product refers (15 minutes = $\frac{1}{4}$ h, 30 minutes = $\frac{1}{2}$ h, 60 minutes = 1h).