



## **GME'S NEWSLETTER – The new issue has been published**

Rome, 19 October 2016 – The new issue of the newsletter of Gestore dei Mercati Energetici (Gme) is online and can be downloaded from the website [www.mercatoelettrico.org](http://www.mercatoelettrico.org).

The newsletter starts with the speech by Mrs. Claudia Checchi and Mrs. Roberta d'Alessandro of REF-E on the role that Italy has to play in the European and world scenario in the light of an increasingly competitive, global and liquid gas market. *"The strategic geographical location of our country in the Mediterranean Area, as well as the established business alliances - the two experts of REF-E explain - are attracting new players in the global market (such as, for example, the US LNG exporters who find modern outlets) and contribute to strengthen the old 'energy 'partnerships', such as those with Algeria or Qatar, also fueled by the possible evolution of the commercial decisions, such as the methane supply for Sardinia and greater access to regasification terminals, to date not too used."* The prospects in this new context are therefore multiple, Mrs. Checchi and Mrs. d'Alessandro admit, as the *"definition of new energy partnership or the consolidation of the old commercial alliances that would allow greater liquidity and competitiveness of the Italian virtual point, even against Northern European markets."* Or, the *"supply diversification with regard to strengthening of the national and European energy security"*, without forgetting, *"the evolution of Italy as a European point of core exchange"*, which would make our country an exporter on the north-south and east-west directives, aimed to guide the Small and Medium Scale LNG projects of the whole Mediterranean Area" and, finally, the *"greater accessibility and ease of natural gas supply to industrial and power generation customers, due to the possibility of direct or immediate supply with the producers and/or the overcoming of the market barriers."* These opportunities, however, could also be exploited by other Mediterranean countries that have already begun the search for new outlets for the growing global supply of gas such as Spain, France and Greece. *"Nevertheless - the two analysts of REF-E specify - Italy, which does not remain indifferent, addresses the issue of underutilization of the regasification capacity exempted from the TPA, inaugurates the SSLNG projects and consolidates the methane gas project in Sardinia with government and regional agreements."*



Still, Mrs. Checchi and Mrs. d'Alessandro remember, *"the GN demand scenario in the Mediterranean Area is not strictly limited to the Sardinian perimeter: the potential of SSLNG projects is much more extended both on a geographical scale, being able to point to a greater penetration of gas in the Balkan region, for example, than on the economy of growing scale (penetration in different sectors typically characterized by interfuel competition, such as in maritime transport)."* This requires *"timely and clear lines of policy and energy strategy, both at national and European level"* as *"driving forces that will define whether or not the progress of the Italian market in the global energy context"* to avoid - Mrs. Checchi and Mrs. d'Alessandro conclude - that *"the uncertainty and economic difficulties of the context and Italian companies, as well as those related to a lack of coordination between regulators and business entities can serve on a silver platter this chance to neighboring countries."*

The new issue of the newsletter comes with the usual technical commentaries on the markets and the national and European electricity and environmental exchanges, the section devoted to the analysis of the trends of the Italian gas market and the analysis section on trends in Europe, which delves into the trends of the main European commodity markets.

GME's new publication also reports, as customary, the summary data of the electricity market for the month of September 2016.

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