



NEWS ABOUT ELECTRICITY AT THE FLICK OF A CLICK: GME'S NEWSLETTER

Every month, GME's Newsletter will feature contributions, insights and spotlights on the dynamics of an increasingly topical market

Rome, 16 January 2008 - The newsletter of Gestore del Mercato Elettrico (GME) sees the light today. Every month, the lean but thorough newsletter will deliver key information about the Electricity Market and the Environmental Markets, placing them in the context of the national energy system.

The initiative, developed jointly with GMC-Adnkronos, has a straightforward but ambitious goal: providing a useful and timely contribution and insight not only to operators and enterprises of the sector, but also to institutions and regulators.

Every month, the newsletter will supply essential data about the Italian and European energy sectors, enabling users to analyse trends and future prospects. By focusing on the energy segment, which is so important to our country, the newsletter will also become a precious tool to gain a deeper understanding of a complex and diversified market.

Based on the idea of combining technical information with analyses, the newsletter of the Italian Power Exchange is divided into sections. It starts with *Commenti Tecnici* (technical commentaries), supported by graphs and tables and analysing the monthly performance of trades in the Electricity Market and in the Environmental Markets that GME manages, as well as in the European markets.

This section is followed by *Analisi* (analysis), edited by Clara Poletti (IEFE-Centre for Research on Energy and Environmental Economics and Policy, Università Bocconi) and outlining the future trends of national and European markets. This issue takes stock of developments in the electricity and CO2 markets, comparing and making an in-depth review of the various European realities.

Ample space is devoted to *Focus*: every month, this section of the newsletter will host the leading figures in the energy sector. In the current issue, an interesting interview with Alessandro



Ortis, President of Autorità per l'Energia Elettrica e il Gas (AEEG, the Electricity & Gas Regulator) analyses the European electricity industry, zeroing in on market liberalisation.

The newsletter will end with Approfondimenti (insights), which will cover themes of particular interest, pinpointing the most current problem areas. In this issue, GME's President Salvatore Zecchini makes a detailed analysis of the performance of the Italian Power Exchange in 2007, emphasising the results and trends of a market that is becoming more and more efficient and relevant to both consumers and the country's economy.

The same section of the newsletter reports an interview with Roberto Longo, President of APER (Association of Producers of Electricity from Renewables) on the impact of the Budget Law on renewables. Mr. Longo gives an overview of the novelties introduced by the Budget Law in the renewables sector and of their repercussions.

The last pages of the newsletter accommodate the most appealing events in the energy sector and the calendar of GME's initiatives.

To receive GME's Newsletter free of charge, register in the appropriate section in the home page of GME's website www.mercatoelettrico.org.

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